



## BIMA INTERMEDIARIES ASSOCIATION OF KENYA

P.O. Box 24536-00100 Nairobi

Tel: 0733 952 831

E-mail: [info@bimaintermiaris.co.ke](mailto:info@bimaintermiaris.co.ke), [bimaintermiaries@gmail.com](mailto:bimaintermiaries@gmail.com)

Facebook: Bima Intermediaries Association of Kenya

Twitter: @bimainter

Website: [www.bimaintermiaries.co.ke](http://www.bimaintermiaries.co.ke)

### BIAK achievements by Dec 2016

- The association has brought agents together into one organization worthy of being listened to.
- We have managed to be recognized in the industry as the sole voice of insurance agents in the country after a long period without a body.
- The organization has set up offices all over the country and reached out to all agents.
- The public has become aware of our existence and we have offered recourse for their grievances
- We have resolved many agents' issues with other industry players to their satisfaction, in collaboration with IRA.
- We successfully lobbied for removal of contentious clauses in the run-up to Insurance Amendment Bill 2015, that were in Draft Insurance Bill 2014 and Draft Insurance Regulations 2015.
- In Draft Insurance Bill 2014, we lobbied for removal of Clause 90 (1) a & b which aimed to restrict insurance agents to dealing with one insurance company.
- In Draft Insurance Regulations 2015 Amendment proposals, under "*Requirements for Corporate Agent Regulations*" Part 1 (Section 4 (1&2) – on Minimum Capital Requirement – we were able to successfully show the folly of having agents cough out Kshs 5 million as Minimum Capital Requirement.
- Also in Draft Insurance Regulations 2015 Amendment proposals, Section 12: Commission Structure-First Schedule, we were able to lobby against reduction of commissions earned by insurance agents.



## BIMA INTERMEDIARIES ASSOCIATION OF KENYA

P.O. Box 24536-00100 Nairobi

Tel: 0733 952 831

E-mail: [info@bimaintermidiaris.co.ke](mailto:info@bimaintermidiaris.co.ke), [bimaintermidiaries@gmail.com](mailto:bimaintermidiaries@gmail.com)

Facebook: Bima Intermediaries Association of Kenya

Twitter: @bimainter

Website: [www.bimaintermidiaries.co.ke](http://www.bimaintermidiaries.co.ke)

- We held the first ever insurance industry awards by agents dubbed Agents Choice Awards (ACA) 2015 in recognition of insurance companies that treat agents with dignity and respect, and garages too, that offer superior services in the industry.
- This is the first time ever in Africa that insurance agents were doing an event of this magnitude and is an enviable feat. The awards were held again in 2016, thus beginning an annual tradition.
- We have partnered with KPMG, one of the leading financial services company in the world, to offer training in a bid to improve their professionalism.

Kindly check our previous events pictorials;

2016 Agent Awards;

<http://bimaintermidiaries.co.ke/agentsawards/2016-agent-awards-highlights/>

Launch of The Whistleblowing Service on Tue 30th Mar 2016 at Sankara Hotel7;

<http://bimaintermidiaries.co.ke/index.php/media-gallery/photo-gallery>

East Africa Insurance Risk Conference Held on 22nd-23rd Feb-2016 At Villa Rosa Kempinsky;

<http://bimaintermidiaries.co.ke/index.php/media-gallery/photo-gallery>

2015 Agent Awards Held on Safari Park Hotel On 4th Dec 2015

<http://bimaintermidiaries.co.ke/agentsawards/2015-awards/>

Biak Launch 2015 Gallery Held on Sarova Stanley Hotel

<http://bimaintermidiaries.co.ke/index.php/media-gallery/photo-gallery>

Awarding of certificates at Kenya College of insurance Held on 22<sup>nd</sup> Dec 2014

<http://bimaintermidiaries.co.ke/index.php/media-gallery/photo-gallery>